

**APPROXIMATE NET PAY  
2016 -2017**

Below is a rough calculation of your net pay at the various PGY levels and Federal tax filing status. Please note that the State tax will vary depending on how you complete the State W-4 form. Also, you must allow for Medical and Dental deductions. The cost per paycheck for employee is \$17.50 for Medical insurance and \$5.00 per paycheck for dental. For two people the cost for Medical is \$70 and Dental \$10. For three or more people, the cost for Medical is \$90 and Dental \$15. These deductions are pre-tax and will lower the amount of taxes withheld. The following will give you a **general** idea of what your net pay will be.

**PGY – 1 (\$55,700 Annually, \$2142.31 Bi-Weekly)**

**Single, 0 allowances CT-F**

	2142.31
Federal	351.30
State	90.47
SS	132.82
Medicare	<u>31.06</u>
Net Pay	1536.66

**Single, 1 allowance CT-F**

	2142.31
	313.36
	90.47
	132.82
	<u>31.06</u>
	1575.60

**Married, 1 allowance CT-A**

	2142.31
Federal	212.98
State	102.83
SS	132.82
Medicare	<u>31.06</u>
Net Pay	1662.62

**Married, 2 allowances CT-A**

	2142.31
	189.62
	102.83
	132.82
	<u>31.06</u>
	1685.98

**PGY – 2 (\$58,200 Annually, \$2238.46 Bi-Weekly)**

**Single, 0 allowances CT-F**

	2238.46
Federal	375.34
State	95.92
SS	138.78
Medicare	<u>32.46</u>
Net Pay	1595.96

**Single, 1 allowance CT-F**

	2238.46
	336.39
	95.92
	138.78
	<u>32.46</u>
	1634.91

**Married, 1 allowance CT-A**

	2238.46
Federal	227.40
State	108.88
SS	138.78
Medicare	<u>32.46</u>
Net Pay	1730.94

**Married, 2 allowances CT-A**

	2238.46
	204.02
	108.88
	138.78
	<u>32.46</u>
	1754.30

**PGY- 3, (\$60,900 Annually, \$2342.31 Bi-Weekly)****Single, 0 allowances CT-F**

	2342.31
Federal	401.30
State	103.31
SS	145.22
Medicare	<u>33.96</u>
Net Pay	1658.52

**Single, 1 allowance CT-F**

	2342.31
	362.36
	103.31
	145.22
	<u>33.96</u>
	1697.46

**Married, 1 allowance CT-A**

	2342.31
Federal	242.98
State	115.37
SS	145.22
Medicare	<u>33.96</u>
Net Pay	1804.78

**Married, 2 allowances CT-A**

	2342.31
	219.62
	115.37
	145.22
	<u>33.96</u>
	1828.14

**PGY – 4 (\$63,400 Annually, \$2438.46 Bi-Weekly)****Single, 0 allowances CT-F**

	2438.46
Federal	425.34
State	114.80
SS	151.18
Medicare	<u>35.36</u>
Net Pay	1711.78

**Single, 1 allowance CT-F**

	2438.46
	386.39
	114.80
	151.18
	<u>35.36</u>
	1750.73

**Married, 1 allowance CT-A**

	2438.46
Federal	257.40
State	121.42
SS	151.18
Medicare	<u>35.36</u>
Net Pay	1873.10

**Married, 2 allowances CT-A**

	2438.46
	234.04
	121.42
	151.18
	<u>35.36</u>
	1896.46

**PGY – 5 (\$66,400 Annually, \$2553.85 Bi-Weekly)****Single, 0 allowances CT-F**

	2553.85
Federal	454.18
State	124.69
SS	158.34
Medicare	<u>37.03</u>
Net Pay	1779.61

**Single, 1 allowance CT-F**

	2553.85
	415.24
	124.69
	158.34
	<u>37.03</u>
	1818.55

**Married, 1 allowance CT-A**

	2553.85
Federal	274.71
State	128.54
SS	158.34
Medicare	<u>37.03</u>
Net Pay	1955.23

**Married, 2 allowances CT-A**

	2553.85
	251.35
	128.54
	158.34
	<u>37.03</u>
	1978.59

**PGY – 6 (\$68,900 Annually, \$2650.00 Bi-Weekly)****Single, 0 allowances CT-F**

	2650.00
Federal	478.22
State	130.75
SS	164.30
Medicare	<u>38.43</u>
Net Pay	1838.30

**Single, 1 allowance CT-F**

	2650.00
	439.28
	130.75
	164.30
	<u>38.43</u>
	1877.24

**Married, 1 allowance CT-A**

	2650.00
Federal	289.13
State	134.60
SS	164.30
Medicare	<u>38.43</u>
Net Pay	2023.54

**Married, 2 allowances CT-A**

	2650.00
	265.77
	134.60
	164.30
	<u>38.43</u>
	2046.90

**PGY – 7 (\$70,200 Annually, \$2700.00 Bi-Weekly)****Single, 0 allowances CT-F**

	2700.00
Federal	490.72
State	133.50
SS	167.40
Medicare	<u>39.15</u>
Net Pay	1869.23

**Single, 1 allowance CT-F**

	2700.00
	451.78
	133.50
	167.40
	<u>39.15</u>
	1908.17

**Married, 1 allowance CT-A**

	2700.00
Federal	296.63
State	137.35
SS	167.40
Medicare	<u>39.15</u>
Net Pay	2059.47

**Married, 2 allowances CT-A**

	2700.00
	273.27
	137.35
	167.40
	<u>39.15</u>
	2082.83