

**APPROXIMATE NET PAY
2017 -2018**

Below is a rough calculation of your net pay at the various PGY levels and Federal tax filing status. Please note that the State tax will vary depending on how you complete the State W-4 form. Also, you must allow for Medical and Dental deductions. The cost per paycheck for employee is \$17.50 for Medical insurance and \$5.00 per paycheck for dental. For two people the cost for Medical is \$70 and Dental \$10. For three or more people, the cost for Medical is \$90 and Dental \$15. These deductions are pre-tax and will lower the amount of taxes withheld. The following will give you a **general** idea of what your net pay will be.

PGY – 1 (\$56,350 Annually, \$2167.31 Bi-Weekly)

Single, 0 allowances CT-F

| | |
|----------|--------------|
| | 2167.31 |
| Federal | 355.82 |
| State | 91.70 |
| SS | 134.37 |
| Medicare | <u>31.43</u> |
| Net Pay | 1553.99 |

Single, 1 allowance CT-F

| | |
|--|--------------|
| | 2167.31 |
| | 316.88 |
| | 91.70 |
| | 134.37 |
| | <u>31.43</u> |
| | 1592.93 |

Married, 1 allowance CT-A

| | |
|----------|--------------|
| | 2167.31 |
| Federal | 215.96 |
| State | 104.20 |
| SS | 134.37 |
| Medicare | <u>31.43</u> |
| Net Pay | 1681.35 |

Married, 2 allowances CT-A

| | |
|--|--------------|
| | 2167.31 |
| | 192.60 |
| | 104.20 |
| | 134.37 |
| | <u>31.43</u> |
| | 1704.71 |

PGY – 2 (\$58,550 Annually, \$2251.93 Bi-Weekly)

Single, 0 allowances CT-F

| | |
|----------|--------------|
| | 2251.93 |
| Federal | 376.97 |
| State | 96.59 |
| SS | 139.62 |
| Medicare | <u>32.65</u> |
| Net Pay | 1606.10 |

Single, 1 allowance CT-F

| | |
|--|--------------|
| | 2251.93 |
| | 338.03 |
| | 96.59 |
| | 139.62 |
| | <u>32.65</u> |
| | 1645.04 |

Married, 1 allowance CT-A

| | |
|----------|--------------|
| | 2251.93 |
| Federal | 228.65 |
| State | 109.63 |
| SS | 139.62 |
| Medicare | <u>32.65</u> |
| Net Pay | 1741.38 |

Married, 2 allowances CT-A

| | |
|--|--------------|
| | 2251.93 |
| | 205.29 |
| | 109.63 |
| | 139.62 |
| | <u>32.65</u> |
| | 1764.74 |

PGY- 3, (\$61,350 Annually, \$2359.62 Bi-Weekly)**Single, 0 allowances CT-F**

| | |
|----------|--------------|
| | 2359.62 |
| Federal | 403.90 |
| State | 105.31 |
| SS | 146.30 |
| Medicare | <u>34.21</u> |
| Net Pay | 1669.90 |

Single, 1 allowance CT-F

| | |
|--|--------------|
| | 2359.62 |
| | 364.95 |
| | 105.31 |
| | 146.30 |
| | <u>34.21</u> |
| | 1708.85 |

Married, 1 allowance CT-A

| | |
|----------|--------------|
| | 2359.62 |
| Federal | 244.81 |
| State | 116.32 |
| SS | 146.30 |
| Medicare | <u>34.21</u> |
| Net Pay | 1817.98 |

Married, 2 allowances CT-A

| | |
|--|--------------|
| | 2359.62 |
| | 221.44 |
| | 116.32 |
| | 146.30 |
| | <u>34.21</u> |
| | 1841.35 |

PGY – 4 (\$64,100 Annually, \$2465.39 Bi-Weekly)**Single, 0 allowances CT-F**

| | |
|----------|--------------|
| | 2465.39 |
| Federal | 430.34 |
| State | 118.63 |
| SS | 152.85 |
| Medicare | <u>35.75</u> |
| Net Pay | 1727.82 |

Single, 1 allowance CT-F

| | |
|--|--------------|
| | 2465.39 |
| | 391.40 |
| | 118.63 |
| | 152.85 |
| | <u>35.75</u> |
| | 1766.76 |

Married, 1 allowance CT-A

| | |
|----------|--------------|
| | 2465.39 |
| Federal | 260.67 |
| State | 122.90 |
| SS | 152.85 |
| Medicare | <u>35.75</u> |
| Net Pay | 1893.22 |

Married, 2 allowances CT-A

| | |
|--|--------------|
| | 2465.39 |
| | 237.31 |
| | 122.90 |
| | 152.85 |
| | <u>35.75</u> |
| | 1916.58 |

PGY – 5 (\$66,900 Annually, \$2573.08 Bi-Weekly)**Single, 0 allowances CT-F**

| | |
|----------|--------------|
| | 2573.08 |
| Federal | 457.26 |
| State | 126.52 |
| SS | 159.53 |
| Medicare | <u>37.31</u> |
| Net Pay | 1792.46 |

Single, 1 allowance CT-F

| | |
|--|--------------|
| | 2573.08 |
| | 418.32 |
| | 126.52 |
| | 159.53 |
| | <u>37.31</u> |
| | 1831.40 |

Married, 1 allowance CT-A

| | |
|----------|--------------|
| | 2573.08 |
| Federal | 276.83 |
| State | 129.60 |
| SS | 159.53 |
| Medicare | <u>37.31</u> |
| Net Pay | 1969.81 |

Married, 2 allowances CT-A

| | |
|--|--------------|
| | 2573.08 |
| | 253.46 |
| | 129.60 |
| | 159.53 |
| | <u>37.31</u> |
| | 1993.18 |

PGY – 6 (\$69,950 Annually, \$2690.39 Bi-Weekly)**Single, 0 allowances CT-F**

| | |
|----------|--------------|
| | 2690.39 |
| Federal | 486.59 |
| State | 132.97 |
| SS | 166.80 |
| Medicare | <u>39.01</u> |
| Net Pay | 1865.02 |

Single, 1 allowance CT-F

| | |
|--|--------------|
| | 2690.39 |
| | 447.65 |
| | 132.97 |
| | 166.80 |
| | <u>39.01</u> |
| | 1903.96 |

Married, 1 allowance CT-A

| | |
|----------|--------------|
| | 2690.39 |
| Federal | 294.42 |
| State | 136.82 |
| SS | 166.80 |
| Medicare | <u>39.01</u> |
| Net Pay | 2053.34 |

Married, 2 allowances CT-A

| | |
|--|--------------|
| | 2690.39 |
| | 271.06 |
| | 136.82 |
| | 166.80 |
| | <u>39.01</u> |
| | 2076.70 |

PGY – 7 (\$71,000 Annually, \$2730.77 Bi-Weekly)**Single, 0 allowances CT-F**

| | |
|----------|--------------|
| | 2730.77 |
| Federal | 496.68 |
| State | 135.19 |
| SS | 169.31 |
| Medicare | <u>39.60</u> |
| Net Pay | 1889.99 |

Single, 1 allowance CT-F

| | |
|--|--------------|
| | 2730.77 |
| | 457.74 |
| | 135.19 |
| | 169.31 |
| | <u>39.60</u> |
| | 1928.93 |

Married, 1 allowance CT-A

| | |
|----------|--------------|
| | 2730.77 |
| Federal | 300.48 |
| State | 139.81 |
| SS | 169.31 |
| Medicare | <u>39.60</u> |
| Net Pay | 2081.57 |

Married, 2 allowances CT-A

| | |
|--|--------------|
| | 2730.77 |
| | 277.12 |
| | 139.81 |
| | 169.31 |
| | <u>39.60</u> |
| | 2104.93 |